



MAYOR'S REPORT ON THE FINANCIAL STATUS

In accordance with article 955 of the Municipal Code, you will find my report of the municipal administration's revenues and expenses for the financial year ending December 31st 2013.

YEAR 2013

The financial statement, prepared by RAYMOND CHABOT GRANT THORNTON shows, for the year 2013, a surplus of 168 065 \$.

YEAR 2014

For the year 2014, Council adopted a budget of 4 014 160 \$ and adopted a mill rate of 0,39 \$ per 100 \$ of evaluation, a rate of 0,045 \$ per 100 \$ and 156 \$ per household for the Sûreté du Québec services, a rate of 0,063 \$ per 100 \$ for fire protection, a rate of 0,01 \$ per 100 \$ for investment in roads and 0,005 \$ per 100 \$ for the environment tax. The year should end with a surplus.

Here is the list of contracts totalizing more than 25 000 \$ (law 175).

Beaugard fosses septique	Septic tank cleaning	153 491 \$
Calclo	Calcium for roads	31 082 \$
Construction DJL	Smith road pavement	172 140 \$
Construction DJL	Hatley Centre road pavement	143 639 \$
Gauvin équipement	Excavator rental	37 942 \$
Groupe Ultima	Insurance	26 868 \$
Les constructions Réal St-Laurent	Snow removal, northern sector (2014-15)	97 260 \$
Ministre des Finances	Provincial police	307 762 \$
Parc régional Massawippi	Municipality's share	32 120 \$
R.I.P.I.	Fire protection	129 627 \$
RIGDSRC	Garbage dump and composting	65 467 \$*
Sani-Estrie	Garbage/reccyclables/compost	155 224 \$
Stoddard Bruce Entreprises	Snow removal, southern sector	213 447 \$
Transport Jean-Luc Clément	Snow removal, northern sector (2013-14)	99 355 \$
Ville de Sherbrooke	Fire protection	44 481 \$

* estimate

YEAR 2015

For 2015, the renovation of the new building on Capelton road, formerly Montjoye, will be an important achievement, from a financial and human perspective. It will be financed by the municipality which had planned this investment for many years. We are also expecting financial support from the provincial government.

Roads remain an issue with citizens and we will continue to prioritize the roads budget. Investing in equipment that can improve the quality of service without compromising the budgetary balance is one way of doing it. The provincial gas tax program has been renewed so we will continue to improve our road infrastructure.

We will continue with the connection of Hatley Acres residents to the new water filtration plant, owned jointly by the Canton de Hatley and North Hatley. At the beginning of 2015, there will be a start up period for the new treatment plant to assess its requirements.

We will continue to work toward reaching regional fire protection objectives. This is done in close cooperation with the R.I.P.I. fire department.

Pro-active management and cost planning are an important part of maintaining a stable taxation level. It is also important to maintain sufficient capabilities as an active community life is essential to maintaining a municipality's vitality.

Martin Primeau, Mayor