



MAYOR'S REPORT ON THE FINANCIAL STATUS

In accordance with article 955 of the Municipal Code, you will find my report of the municipal administration's revenues and expenses for the financial year ending December 31st 2014.

YEAR 2014

The financial statement, prepared by RAYMOND CHABOT GRANT THORNTON shows, for the year 2014, a surplus of 33 238 \$.

YEAR 2015

For the year 2014, Council adopted a budget of 4 140 726 \$ and adopted a mill rate of 0,38 \$ per 100 \$ of evaluation, a rate of 0,047 \$ per 100 \$ and 156 \$ per household for the Sûreté du Québec services, a rate of 0,057 \$ per 100 \$ for fire protection, a rate of 0,01 \$ per 100 \$ for investment in roads and 0,005 \$ per 100 \$ for the environment tax. The year should end with a surplus.

Here is the list of contracts totalizing more than 25 000 \$ (law 175).

Calclo	Calcium for roads	36 652 \$
COMCO	Construction of a firewall	173 747 \$
Groupe Ultima	Insurance	27 050 \$
Hydro-Québec	Electricity until September 18 2015	25 702 \$
Les constructions Réal St-Laurent	Snow removal northern sector	194 520 \$
Ministre des Finances	Sûreté du Québec	319 089 \$
MRC de Memphrémagog	Proportionate share	126 562 \$
Régie des eaux Massawippi	Proportionate share	107 179 \$
Pavages Maska	Pavement Bel-Horizon road	129 048 \$
R.I.P.I.	Fire protection	114 023 \$
RIGDSRC	Garbage and compost treatment	52 250 \$
Sani-Estrie	Garbage/organic waste/recycling	157 876 \$
Stoddard Bruce Entreprises	Snow removal southern sector	198 608 \$
Ville de Sherbrooke	Fire protection	45 370 \$

YEAR 2016

More then ever, the Canton de Hatley and its constituents are witnessing a municipality more determined then ever to be a vibrant community while respecting the rural nature of our region. This is reflected in our capacity to invest in the future, in terms of recreational and urban spaces and through the multiplication of community events that keeps our population moving.

In 2015, despite budget cuts via the new fiscal pact of the Québec provincial government, which is engaged in a whole range of structural reforms, the municipality has managed to prepare a budget without increasing the burden on tax payers.

Clearly, it is unlikely that there will be a tax increase in 2016, as the control of our operating expenditures are limited to 1 to 2% inflation and our debt is at the same level it was before. In fact, the debt is reduced when compared to collective wealth.

Our new building located on Capelton road, formerly Montjoye, should be ready by early 2016 and will be an important achievement for the municipality in human and financial terms. It will be financed in large part by the municipality which had been planning this investment for a number of years. Support from the community and the provincial government is also expected.

Roads will remain one of our priorities as expressed in our last public meetings. The connection to the water treatment plant of the Régie des Eaux Massawippi is done and in operation since August 2015.

Finally, I would like to thank council and personnel for their involvement and the interest they show towards the well-being of citizens. Their professionalism and empathy are essential to the harmonious development of the municipality.

Martin Primeau, maire