



## **MAYOR'S REPORT ON THE FINANCIAL SITUATION**

In accordance with article 955 of the Municipal Code, you will find my report of the municipal administration's revenues and expenses for the financial year ending December 31<sup>st</sup> 2015.

### **YEAR 2015**

The financial statement, prepared by RAYMOND CHABOT GRANT THORNTON shows, for the year 2015, a surplus of 49 013 \$.

### **YEAR 2016**

For the year 2016, Council adopted a budget of \$3 947 143 and adopted a mill rate of \$0,36 per \$100 of evaluation, a rate of \$0,0461 per \$100 and \$156 per household for the Sûreté du Québec services, a rate of \$0,05 per \$100 for fire protection, a rate of \$0,01 per \$100 for investment in roads and \$0,005 per 100 \$ for the environment tax. The year should end with a surplus.

Here is the list of contracts exceeding \$25 000 and a list of contracts exceeding \$2 000 when the sum of contracts for the same supplier exceeds then \$25 000.

Beaugard fosses septiques	Septic tank cleaning	\$101 564
Groupe Ultima	Insurance	\$29 179
La construction Réal St-Laurent	Snow removal (Northern section)	\$96 914
Les entreprises Bourget	Liquid calcium for dust control	\$35 311
Ministre des Finances	Provincial police	\$321 687
MRC de Memphrémagog	Share	\$130 790
	Inventory maintenance	\$15 432
Régie des eaux Massawippi	Share	\$117 674
R.I.P.I.	Fire protection share	\$93 316
RIGDSRC*	Garbage dump and compost	\$48 648
Sani-Estrie	Garbage, recycling, compost	\$162 004
Stoddard Bruce Entreprises	Snow removal (Southern section)	\$93 717
Ville de Sherbrooke	Fire protection	\$45 688
	Sewage treatment	\$7 910
	Bike path maintenance	\$5 000
	Access to ecocentres	\$25 000
	Montjoye debt	\$32 716

\*Based on first 8 months of the year

### **YEAR 2017**

The municipality of Canton de Hatley is developing in harmony with its rural character, but also with a vision toward progress. In 2017 there will be investments in our future. For example, the acquisition of a truck for snow removal should help control the high costs of winter road maintenance.

The renovation of the community hall in the Town Hall will be another step in our efforts to create a sense of community. It is part of our hope to create a geographic center for the municipality with the development of the Massawippi valley. A long term vision guides our choices, like the development of multi-use trails on municipal land near the Massawippi River.

Our municipality benefits from a careful but continued development that provides good financial stability. It has allowed the municipal council to bring down the general tax rate every year since 2009. It should also be mentioned that the rigor and stability of our administration are other reasons for our success.

The current assessment role is in its 3rd and last year. In fact, the 2015-2016-2017 assessment role contains the same values as the last one (2012-2013-2014). A new assessment role with updated values is to be expected in 2018.

Council and personnel have worked together to maintain an administration that is sound, efficient and that listens to citizens. I would like to thank them all for their personal and professional contribution to our collective success.

Martin Primeau, Mayor