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## HIGHLIGHTS OF THE FINANCIAL STATEMENT AND REPORT OF THE EXTERNAL AUDITOR FOR THE MUNICIPALITY OF CANTON DE HATLEY

Dear citizens,

According to article 176.2.2 of the Municipal Code, I present the financial report 2018.

### Consolidated financial report

The consolidated financial report includes the following partnerships: Régie du Parc régional Massawippi (20%), RIPI fire protection board North Hatley and Canton de Hatley (50%), Régie incendie Memphrémagog Est (11.08%), Régie des eaux Massawippi (24.5%) and the Intermunicipal solid waste management board of the Coaticook region (2.75%). On the other hand, in order to help understanding, we will present the highlights of the municipal portion only. The consolidated report is nevertheless available on the [cantondehatley.ca](http://cantondehatley.ca) website.

### Municipal Financial Report

The financial statements for the year 2018 were audited by Raymond Chabot Grant Thornton. For 2018, revenues amounted to \$ 4 170 020 while expenditures and appropriations amounted to \$ 4 138 394 leaving a surplus of \$ 31 626 for the year.

### Capital expenditures

2018 capital expenditures include:

- Ford F550 truck with Snow removal equipment  
\$ 105 010
- Hatley Center road reloading and paving  
\$ 370 957
- Acoustic panels for the Council room  
\$ 10 242
- Access to the Massawippi river  
\$ 20 015
- Address signposts installation  
\$ 33 442

I would like to point out that the financial health of the municipality is doing very well, thanks to harmonious development, rigorous management and continuous improvement efforts.

Rest assured that your municipal council will continue to plan effectively to provide the best possible services while respecting the ability of citizens to pay.

Thank you for your continued support.

***Martin Primeau***, mayor

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