

Canton de Hatley
Highlights and report of the external auditor

Dear citizens,

In accordance with article 176.2.2 of the Municipal Code, I present to you the 2019 financial report.

Consolidated financial report

The consolidated financial report includes the following partnerships: Régie du Parc régional Massawippi (20%), North Hatley and Canton de Hatley Intermunicipal fire protection agency - RIPI (50%), Régie incendie Memphrémagog Est (11.08%), Régie des eaux Massawippi (24.5%) and the Régie de gestion des déchets solides de la région de Coaticook (2.75%). However, in order to help understanding, we will present the highlights of the municipal portion only. The consolidated report is nevertheless available on the cantondehatley.ca website.

Municipal financial report

The audit of the financial statements for 2019 was carried out by the firm Raymond Chabot Grant Thornton. For 2019, revenues were \$ 3,981,674 while expenses and allocations were \$ 3,867,259 leaving a surplus of \$ 114,415 for the year.

Fixed assets

The main acquisitions for 2019 in fixed assets include:

- Reduced mobility access including paving, ramp, railings \$ 36,765
- Snow removal equipment \$ 39,355
- Les Méandres pumping station \$ 106,100

I would like to point out that the municipality's financial health is doing very well, thanks to harmonious development, rigorous management and continuous improvement efforts. Rest assured that your town council will continue to plan effectively in order to provide the best possible services, while respecting the citizens ability to pay.

Thank you for your continued support.
Martin Primeau, mayor