ÉTATS FINANCIERS

HIGHLIGHTS OF THE 2025 FINANCIAL REPORT

Dear residents,

Pursuant to article 176.2.2 of the Municipal Code, I present to you the highlights of the 2025 financial report. The financial report can be consulted on the Municipality's website.

The consolidated financial report includes the following partnerships: Régie du Parc régional Massawippi (20%), Régie incendie Memphrémagog Est (13.44%), Régie des eaux Massawippi (24.5%), and the Régie intermunicipale de gestion des déchets solides de la région de Coaticook (2.56%). Consolidated revenues for 2025 totaled $6,316,579, resulting in a consolidated operating surplus of $636,686.

The audit of the 2025 financial statements was conducted by the firm Raymond Chabot Grant Thornton.

For 2025, the Municipality's revenues totaled $6,109,977, resulting in an operating surplus of $974,033 after expenses, appropriations, and reconciliations for tax purposes.

In terms of real estate, the year 2025 ended with revenue of $384,833 in real estate transfer taxes.

Fixed assets
The main fixed assets in 2025 include:
Extension and completion of the drinking water network: $1,346,288

- Kingdom Road parking lot (access to trails and bike path): $43,303
- Municipal garage parking lot: $23,568
- Renovation of the Hillcrest Hall: $84,639 (work scheduled to be completed in 2026)
- International CV515 6-wheel truck: $129,135
- Repair and paving of Dunant Road: $1,002,672

Accumulated surplus
The unappropriated operating surplus increased from $1,104,453 in 2024 to stand at $1,720,057.

Municipal debt
The long-term debt of the municipality is $918,184

The total amount of $918,184 breaks down as follows:

- Sector debt: $648,284
- City Hall (Bylaw 2015-14): $269,900

Sector-specific debts consist of loan repayments for municipal projects involving specific public roads, such as Boisé Street, Jackson Heights Street, and Méandres Street.

The share of other entities' long-term net debt is $1,565,454.

Summary of Comparisons with Different Groups - MAMH Data for 2024–2025					
	Municipality	Population class	MRC	Administrative region	All of Quebec
Accumulated operating surplus (deficit) / Operating revenue	23.76%	30.09%	30.86%	19.25%	19.03%
Total long-term net debt per $100 of RFU	$0.18	$1.33	$0.54	$1.11	$1.56
Total long-term net debt per valuation unit	$940	$4,586	$2,776	$5,162	$8,271

In conclusion, the municipality's financial health is strong and compares favorably with other municipalities.

Rest assured that your municipal council will continue to plan effectively to maintain our infrastructure and provide quality services, all while respecting residents' ability to pay.

Vincent Fontaine, Mayor